



**Raiffeisen Landesbank**  
Südtirol

# Balance sheet and income statement 2025

as at 31/12/2025

# BALANCE SHEET – ASSETS

	ASSETS	31/12/2025		31/12/2024	
10	Cash and cash equivalents		285,108,006		531,796,306
20	Financial assets measured at fair value through profit or		159,747,085		186,583,744
a)	financial assets held for trading	33,571,924		34,074,458	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily measured at fair value	126,175,162		152,509,286	
30	Financial assets measured at fair value through other comprehensive income		417,023,920		449,751,443
40	Financial assets measured at amortised cost:		2,763,095,698		2,386,003,476
a)	loans and advances to banks	141,638,821		46,192,680	
b)	loans and advances to customers	2,621,456,877		2,339,810,796	
50	Hedging derivatives		9,842,331		11,909,269
60	Value adjustment of macro-hedged financial assets (+/-)		(331,437)		0
70	Equity investments		44,335,397		44,224,404
80	Property, equipment and investment property		10,419,077		11,776,752
90	Intangible assets		99,241		110,25
	of which: goodwill	0		0	
100	Tax assets		5,944,430		8,100,714
	a) current	16,855		564,957	
	b) deferred	5,927,576		7,535,757	
120	Other assets		70,841,545		84,316,024
	<b>TOTAL ASSETS</b>		<b>3,766,125,293</b>		<b>3,714,572,390</b>

# BALANCE SHEET – LIABILITIES AND SHAREHOLDERS' EQUITY

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/2025		31/12/2024	
10	Financial liabilities measured at amortised cost		3,161,015,494		3,138,759,705
a)	due to banks	1,176,114,672		1,126,843,266	
b)	due to customers	1,102,593,587		1,023,588,256	
c)	securities issued	882,307,235		988,328,183	
20	Financial liabilities held for trading		3,028,472		3,656,022
40	Hedging derivatives		15,046		0
60	Tax liabilities		3,515,091		2,858,425
a)	current	631,391		0	
b)	deferred	2,883,700		2,858,425	
80	Other liabilities		60,153,719		50,638,437
90	Provisions for employee severance pay		1,602,729		2,190,831
100	Provisions for risks and charges		7,548,166		7,547,015
a)	commitments and guarantees given	6,392,678		5,438,823	
b)	pension and similar obligations	0		0	
c)	other provisions for risks and charges	1,155,488		2,108,192	
110	Valuation reserves		8,764,089		4,937,027
	of which: associated with discontinued operations	0		0	
140	Reserves		243,338,132		229,346,381
	of which: interim dividends	0		0	
160	Share capital		250,000,000		250,000,000
180	Net income (loss) for the year		27,144,357		24,638,548
	<b>TOTAL LIABILITIES AND EQUITY</b>		<b>3,766,125,293</b>		<b>3,714,572,390</b>

# INCOME STATEMENT

	ITEMS	31/12/2025		31/12/2024	
10	Interest and similar income		119,681,363		145,888,408
	of which: interest income calculated with the effective interest method	117,944,974		145,835,269	
20	Interest and similar expense		(69,535,097)		(91,637,329)
<b>30</b>	<b>Net interest income</b>		<b>50,146,266</b>		<b>54,251,079</b>
40	Fee and commission income		46,441,757		48,081,935
50	Fee and commission expenses		(26,487,834)		(30,310,609)
<b>60</b>	<b>Net fee and commission income</b>		<b>19,953,923</b>		<b>17,771,326</b>
70	Dividends income and similar income		2,174,439		2,548,094
80	Profits (losses) on trading		4,056,833		3,249,655
90	Net hedging income (expense)		92,080		(93,599)
100	Profits (losses) on disposal or repurchase of:		(142,199)		(6,846,787)
a)	financial assets measured at amortised cost	(1,276,498)		(2,887,521)	
b)	financial assets measured at fair value through other comprehensive income	1,117,738		(4,014,819)	
c)	financial liabilities	16,561		55,554	
110	Profits (losses) on other assets and liabilities measured at fair value through profit or loss:		3,298,028		13,413,249
a)	financial assets and liabilities designated at fair value	0		0	
b)	other financial assets mandatorily measured at fair	3,298,028		13,413,249	
<b>120</b>	<b>Net interest and other banking income</b>		<b>79,579,370</b>		<b>84,293,017</b>
130	Net impairment losses for credit risk on:		(5,233,714)		(9,487,455)
a)	financial assets measured at amortised cost	(5,242,292)		(9,488,442)	
b)	financial assets measured at fair value through other comprehensive income	8,579		987	
140	Profits (losses) on changes in contracts without derecognition		(10,103)		(141,298)
<b>150</b>	<b>Net income from financial activities</b>		<b>74,335,553</b>		<b>74,664,264</b>
160	Administrative expenses		(45,147,349)		(45,212,290)
a)	personnel expenses	(27,498,981)		(25,744,695)	
b)	other administrative expenses	(17,648,368)		(19,467,595)	
170	Net provisions for risks and charges		(1,495,522)		(2,576,817)
a)	commitments and guarantees given	(953,855)		(910,861)	
b)	other net provisions	(541,667)		(1,665,956)	
180	Depreciation and net impairment losses on property, equipment and investment property		(1,552,531)		(2,498,101)
190	Amortisation and net impairment losses on intangible assets		(96,850)		(96,940)
200	Other operating expenses (income)		11,671,014		10,778,655
<b>210</b>	<b>Operating expenses</b>		<b>(36,621,238)</b>		<b>(39,605,493)</b>
220	Profits (losses) on equity investments		965,667		748,039
240	Impairment losses on goodwill		0		0
250	Profits (losses) on disposals of investments		225		8,967
<b>260</b>	<b>Income (loss) before tax from continuing operations</b>		<b>38,680,207</b>		<b>35,815,778</b>
270	Taxes on income from continuing operations		(11,535,850)		(11,177,230)
<b>280</b>	<b>Income (loss) after tax from continuing operations</b>		<b>27,144,357</b>		<b>24,638,548</b>
<b>300</b>	<b>Net income (loss) for the year</b>		<b>27,144,357</b>		<b>24,638,548</b>