



# Balance sheet and income statement

# 2022

at 31.12.2022



**Raiffeisen Landesbank**  
Südtirol

# BALANCE SHEET - ASSETS

	ASSETS	31.12.2022		31.12.2021	
10	Cash and cash equivalents		315.562.576		974.847.447
20	Financial assets at fair value through profit or loss:		156.152.399		157.035.793
a)	financial assets held for trading	32.248.664		24.633.933	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily at fair value	123.903.735		132.401.860	
30	Financial assets at fair value through other comprehensive income		471.623.704		472.770.915
40	Financial assets at amortised cost:		5.116.624.952		5.276.507.402
a)	loans and advances to banks	2.310.753.995		2.585.934.081	
b)	loans and advances to customers	2.805.870.956		2.690.573.321	
50	Derivatives for hedging transactions		1.342.933		0
70	Equity investments		21.591.023		26.462.786
80	Property, plant and equipment		13.603.475		14.057.845
90	Intangible assets		58.374		123.934
	of which: goodwill	0		117.400	
100	Tax assets		25.958.629		6.878.665
	a) Current	6.635.635		242.351	
	b) deferred	19.322.994		6.636.314	
120	Other assets		103.830.454		39.562.018
	<b>TOTAL ASSETS</b>		<b>6.226.348.518</b>		<b>6.968.246.805</b>

# BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

	LIABILITIES AND SHAREHOLDERS' EQUITY	31.12.2022		31.12.2021	
10	Financial liabilities at amortised cost		5.725.313.804		6.443.721.902
a)	deposits from banks	3.352.855.769		4.465.692.939	
b)	deposits from customers	1.507.056.956		1.152.226.301	
c)	debt securities in issue	865.401.078		825.802.662	
20	Financial liabilities held for trading		5.773.522		1.127.912
40	Hedging derivatives		12.532		1.183.560
60	Tax liabilities		978.583		11.056.342
a)	current	0		5.615.510	
b)	deferred	978.583		5.440.831	
80	Other liabilities		42.009.550		38.971.928
90	Provision for employee severance pay		2.847.464		3.428.507
100	Provision for risks and charges		3.679.166		2.803.095
a)	commitments and guarantees given	3.214.736		2.422.345	
b)	post-retirement benefit obligations	0		0	
c)	other provisions for risks and charges	464.430		380.750	
110	Valuation reserves		(18.821.876)	21.202.073	
	Thereof from discontinued operations	0		0	
140	Reserves		202.651.486		177.012.709
	Accounts on dividends (-)	0		0	
160	Share capital		250.000.000		225.000.000
180	Profit (Loss) of the year (+/-)		11.904.287		42.738.777
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>6.226.348.518</b>		<b>6.968.246.805</b>

# INCOME STATEMENT

		31.12.2022		31.12.2021	
10	Interest income and similar revenues		73.626.051		72.690.779
	of which: interest income calculated with the effective interest method	72.372.267		41.963.209	
20	Interest expenses and similar charges		(23.918.777)		(30.057.195)
<b>30</b>	<b>Net interest margin</b>		<b>49.707.273</b>		<b>42.633.583</b>
40	Fees and commission income		48.372.221		37.491.726
50	Fees and commission expenses		(27.910.590)		(17.370.988)
<b>60</b>	<b>Net fees and commissions</b>		<b>20.461.630</b>		<b>20.120.738</b>
70	Dividend income and similar revenues		1.588.200		1.588.136
80	Net gains (losses) on trading		1.740.490		3.435.893
90	Net gains (losses) on hedge accounting		279.301		37.055
100	Gains (losses) on disposal and repurchase of:		15.804.914		6.921.176
a)	financial assets at amortised cost	5.128.774		(1)	
b)	financial assets at fair value through other comprehensive income	10.649.334		6.953.670	
c)	financial liabilities	26.806		(32.494)	
110	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:		(10.306.761)		14.087.642
a)	financial assets/liabilities designated as at fair value	0		0	
b)	other financial assets mandatorily at fair value	(10.306.761)		14.087.642	
<b>120</b>	<b>Operating income</b>		<b>79.275.047</b>		<b>88.824.223</b>
130	Net losses/recoveries on credit impairment relating to:		(13.439.294)		(8.648.780)
a)	financial assets at amortised cost	(13.557.139)		(8.545.420)	
b)	financial assets at fair value through other comprehensive income	117.845		(103.360)	
140	Gains (Loss) from contract amendments without deletion		(797)		(20.125)
<b>150</b>	<b>Net profit from financial activities</b>		<b>65.834.956</b>		<b>80.155.317</b>
160	Administrative expenses		(43.417.572)		(41.214.789)
a)	staff costs	(22.331.414)		(21.357.666)	
b)	other administrative expenses	(21.086.158)		(19.857.123)	
170	Net provisions for risks and charges		(823.571)		236.691
a)	commitments and financial guarantees given	(691.404)		250.151	
b)	other net provisions	(132.167)		(13.460)	
180	Net value adjustment / write-backs on property, plant and equipment		(796.913)		(824.171)
190	Net value adjustment / write-backs on intangible assets		(34.261)		(26.449)
200	Other operating expenses / income		9.198.546		8.721.056
<b>210</b>	<b>Operating costs</b>		<b>(35.873.771)</b>		<b>(33.107.661)</b>
220	Gains (Loss) of equity investments		(9.527.566)		7.027.084
240	Impairment of goodwill		(117.400)		0
250	Gains (Losses) on disposals of investments		(5.553)		(785)
<b>260</b>	<b>Profit (Loss) before tax from continuing operations</b>		<b>20.310.667</b>		<b>54.073.955</b>
270	Tax (expenses) income of the year from continuing operations		(8.406.380)		(11.335.178)
<b>280</b>	<b>Profit (Loss) after tax from continuing operations</b>		<b>11.904.287</b>		<b>42.738.777</b>
<b>300</b>	<b>Profit (Loss) of the year</b>		<b>11.904.287</b>		<b>42.738.777</b>

