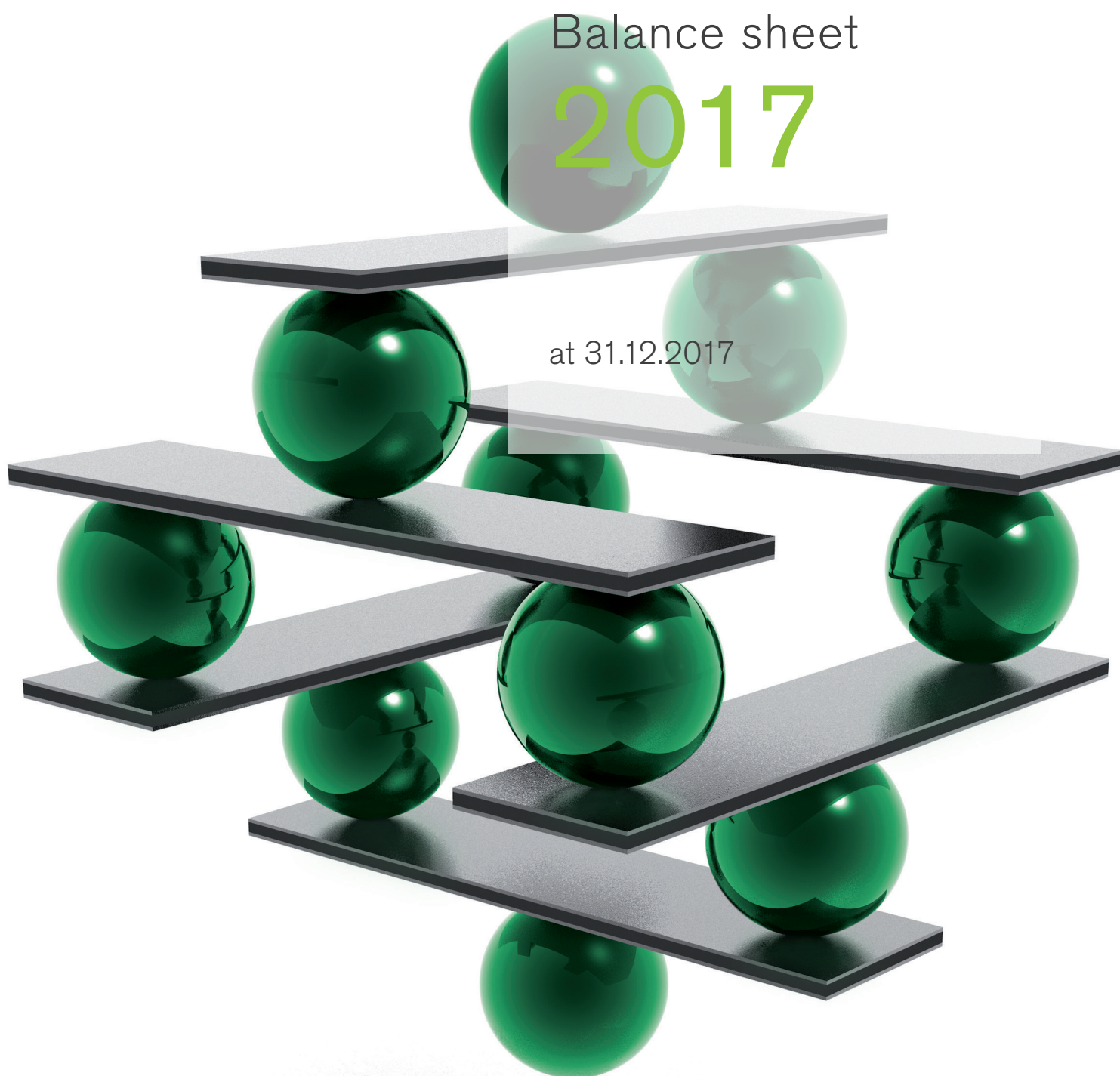




Balance sheet

2017

at 31.12.2017



Raiffeisen Landesbank
Südtirol

BALANCE SHEET - ASSETS

	ASSETS	31.12.2017		31.12.2016	
10	Cash and cash equivalents		100.923.523		5.652.095
20	Financial assets held for trading		11.522.120		9.250.836
40	Financial assets available for sale		1.027.030.034		994.103.193
50	Financial assets held to maturity		143.984.441		35.153.926
60	Due from banks		1.314.307.294		1.185.797.362
70	Loans to customers		1.482.223.816		1.409.803.306
80	Derivative instruments for hedging purpose		94.227		37.723
100	Equity investments		29.426.119		28.509.385
110	Property and equipment		14.217.125		14.817.416
120	Intangible assets		128.128		40.883
	Thereof:				
	- Goodwill	0		0	
130	Tax assets		8.898.789		8.880.607
	a) Current	3.120.609		2.721.996	
	b) Advance	5.778.180		6.158.611	
	According to law no. 214/2011	5.097.650		5.566.399	
150	Other assets		27.810.798		24.440.720
	TOTAL ASSETS		4.160.566.413		3.716.487.453

BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

	EQUITY AND LIABILITIES		31.12.2017		31.12.2016
10	Due to banks		2.252.863.175		1.819.137.306
20	Due to customers		1.146.489.878		1.140.521.048
30	Outstanding securities		321.825.394		340.709.936
40	Financial liabilities held for trading		3.904.587		4.503.518
50	Financial liabilities designated as at fair-value		0		0
60	Derivative instruments for hedging purpose		2.022.844		2.411.830
80	Tax liabilities		21.997.444		21.165.055
	a) Current	2.281.053		0	
	b) Deferred	19.716.390		21.165.055	
100	Other liabilities		46.374.336		44.033.055
110	Employee's leaving entitlement		4.204.293		4.176.528
120	Provision for contingencies and other charges		1.469.854		1.004.467
	a) Provisions for supplementary pension fund and similar liabilities	0		0	
	b) Other provisions	1.469.854		1.004.467	
130	Value adjustment		46.047.309		49.093.908
160	Reserves		84.688.303		73.252.911
180	Share capital		200.000.000		200.000.000
200	Net profit (loss) of the period (+/-)		28.678.996		16.477.892
	TOTAL LIABILITIES AND NET WORTH		4.160.566.413		3.716.487.453

STATEMENT OF INCOME

		31.12.2017	31.12.2016
10	Interest income and similar revenues	49.450.424	50.457.033
20	Interest expenses and similar charges paid	(9.677.437)	(11.560.906)
30	Net interest margin	39.772.986	38.896.127
40	Commission income	22.234.770	20.432.010
50	Commission expenses	(9.512.527)	(8.449.762)
60	Net commissions	12.722.243	11.982.247
70	Dividends and similar income	13.685.388	4.218.783
80	Net results from trading	2.542.547	847.764
90	Profit on hedging	(273.532)	(83.797)
100	Profit (loss) on disposal or repurchase of:	7.819.175	3.399.636
	a) Loans and advances	(22.075)	(341.264)
	b) Financial assets available for sale	7.846.867	3.804.109
	c) Financial assets held to maturity	(46)	(203)
	d) Financial liabilities	(5.571)	(63.006)
110	Net result on financial assets and liabilities designated as at fair value	0	(10.589)
120	Total operating income	76.268.806	59.250.171
130	Net adjustment / recoveries to:	(11.722.798)	(7.884.834)
	a) Loans and advances	(11.516.701)	(7.570.024)
	b) Financial assets available for sale	0	0
	c) Financial assets held to maturity	0	0
	d) Other financial assets	(206.097)	(314.811)
140	Net income from financial activities	64.546.008	51.365.337
150	Administrative expenses	(25.955.668)	(26.824.347)
	a) Personnel costs	(14.355.445)	(13.534.547)
	b) Other	(11.600.223)	(13.289.799)
160	Net provisions for risks and charges	(471.756)	106.347
170	Net adjustment / recoveries to tangible assets	(913.644)	(889.689)
180	Net adjustment / recoveries to intangible assets	(82.079)	(46.868)
190	Other operating charges / income	3.289.061	3.151.877
200	Operating costs	(24.134.087)	(24.502.681)
210	Profit (loss) on equity investments	986.505	(3.069.946)
230	Profit (loss) on disposal of investments	(374.000)	0
240	Adjustment of goodwill	178	2.627
250	Profit (loss) from current operating activities before taxes	41.024.604	23.795.338
260	Income taxes for the period on current operating activities	(12.345.608)	(7.317.446)
270	Profit (loss) after tax from current operating activities	28.678.996	16.477.892

