



Balance sheet  
**2018**

at 31.12.2018



**Raiffeisen Landesbank**  
Südtirol

# BALANCE SHEET - ASSETS

ASSETS		31.12.2018		31.12.2017	
10	Cash and cash equivalents		37.720.809		100.923.523
20	Financial assets at fair value through profit or loss (IFRS 7 Paragraph 8a):		125.572.639		126.712.458
a)	financial assets held for trading	17.648.001		11.522.120	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily at fair value	107.924.638		115.190.339	
30	Financial assets at fair value through other comprehensive income (IFRS 7 Paragraph 8h)		695.169.674		914.180.828
40	Financial assets at amortised cost (IFRS 7 Paragraph 8f):		3.393.500.059		2.938.174.417
a)	loans and advances to banks	1.329.820.191		1.358.446.837	
b)	loans and advances to customers	2.063.679.868		1.579.727.580	
50	Hedging derivatives		45.055		94.227
60	Changes in fair value of portfolio hedged items (+/-)		0		0
70	Equity investments		25.672.967		29.426.119
80	Property, plant and equipment		13.692.409		14.217.125
90	Intangible assets		214.836		128.128
	of which: goodwill	0		0	
100	Tax assets		16.103.518		8.898.789
	a) Current	11.377		3.120.609	
	b) deferred	16.092.141		5.778.180	
110	Non-current assets and disposal groups classified as held for sale		0		0
120	Other assets		27.977.448		27.810.798
	<b>TOTAL ASSETS</b>		<b>4.335.669.413</b>		<b>4.160.566.413</b>

# BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

LIABILITIES AND SHAREHOLDERS' EQUITY		31.12.2018		31.12.2017	
10	Financial liabilities at amortised cost (IRFRS 7 paragraph 8g)		3.957.785.043		3.721.178.447
a)	deposits from banks	2.082.391.634		2.252.863.175	
b)	deposits from customers	1.491.739.208		1.146.489.878	
c)	debt securities in issue	383.654.201		321.825.394	
20	Financial liabilities held for trading		3.238.310		3.904.587
30	Financial liabilities designated at fair-value (IRFRS 7 para. 8e)		0		0
40	Hedging derivatives		1.869.894		2.022.844
50	Value adjustment of hedged financial liabilities (+/-)		0		0
60	Tax liabilities		8.677.826		21.997.444
a)	current	5.137.362		2.281.053	
b)	deferred	3.540.463		19.716.390	
70	Liabilities associated with assets classified as held for sale		0		0
80	Other liabilities		31.514.149		46.374.336
90	Provision for employee severance pay		3.827.754		4.204.293
100	Provision for risks and charges		2.905.741		1.469.854
a)	commitments and guarantees given	2.017.406		0	
b)	post-retirement benefit obligations	0		0	
c)	other provisions for risks and charges	888.335		1.469.854	
110	Valuation reserves	(7.181.219)			29.488.556
	Thereof from discontinued operations	0		0	
120	Redeemable shares		0		0
130	Equity instruments		0		0
140	Reserves		113.984.801		101.247.056
	Accounts on dividends (-)	0		0	
150	Share premium		0		0
160	Share capital		200.000.000		200.000.000
170	Treasury shares (-)		0		0
180	Profit (Loss) of the year (+/-)		19.047.115		28.678.996
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>4.335.669.413</b>		<b>4.160.566.413</b>

# INCOME STATEMENT

		31.12.2018		31.12.2017	
10	Interest income and similar revenues		52.357.416		49.450.424
	of which: interest income calculated with the effective interest method	39.59.563		0	
20	Interest expenses and similar charges		(13.144.716)		(9.677.437)
<b>30</b>	<b>Net interest margin</b>		<b>39.212.700</b>		<b>39.772.986</b>
40	Fees and commission income		24.953.881		22.234.770
50	Fees and commission expenses		(9.813.172)		(9.512.527)
<b>60</b>	<b>Net fees and commissions</b>		<b>15.140.709</b>		<b>12.722.243</b>
70	Dividend income and similar revenues		1.669.324		13.685.388
80	Net gains (losses) on trading		(2.218.306)		2.542.547
90	Net gains (losses) on hedge accounting		23.318		(273.532)
100	Gains (losses) on disposal and repurchase of:		8.078.468		7.819.175
a)	financial assets at amortised cost	(94.609)		(22.121)	
b)	financial assets at fair value through other comprehensive income	8.165.129		7.846.867	
c)	financial liabilities	7.949		(5.571)	
110	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:		(6.866.892)		0
a)	financial assets/liabilities designated as at fair value	0		0	
b)	other financial assets mandatorily at fair value	(6.866.892)		0	
<b>120</b>	<b>Operating income</b>		<b>55.039.322</b>		<b>76.268.806</b>
130	Net losses/recoveries on credit impairment relating to:		(981.120)		(11.722.798)
a)	financial assets at amortised cost	(1.215.168)		(11.516.701)	
b)	financial assets at fair value through other comprehensive income	234.048		(206.097)	
140	Gains/Losses from contractual changes with no cancellations		0		0
<b>150</b>	<b>Net profit from financial activities</b>		<b>54.058.202</b>		<b>64.546.008</b>
160	Administrative expenses		(32.118.389)		(25.955.668)
a)	staff costs	(16.724.923)		(14.355.445)	
b)	other administrative expenses	(15.393.467)		(11.600.223)	
170	Net provisions for risks and charges		2.875.498		(471.756)
a)	commitments and financial guarantees given	1.617.710		(471.756)	
b)	other net provisions	1.257.789		0	
180	Net value adjustment / write-backs on property, plant and equipment		(760.265)		(913.644)
190	Net value adjustment / write-backs on intangible assets		(150.884)		(82.079)
200	Other operating expenses / income		4.173.260		3.289.061
<b>210</b>	<b>Operating costs</b>		<b>(25.980.780)</b>		<b>(24.134.087)</b>
220	Gains (Loss) of equity investments		(775.387)		986.505
230	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value		0		0
240	Goodwill impairment		0		(374.000)
250	Gains (Losses) on disposals of investments		3.053		178
<b>260</b>	<b>Profit (Loss) before tax from continuing operations</b>		<b>27.305.088</b>		<b>41.024.604</b>
270	Tax (expenses) income of the year from continuing operations		(8.257.973)		(12.345.608)
<b>280</b>	<b>Profit (Loss) after tax from continuing operations</b>		<b>19.047.115</b>		<b>28.678.996</b>
290	Profit (Loss) after taxes from discontinued operations		0		0
<b>300</b>	<b>Profit (Loss) of the year</b>		<b>19.047.115</b>		<b>28.678.996</b>

