



**TOMORROW**

**TODAY**

**YESTERDAY**

**BALANCE SHEET 2015**  
at 31.12.2015



**Raiffeisen Landesbank**  
Südtirol

# BALANCE SHEET - ASSETS

ASSETS		31.12.2015		31.12.2014	
10	Cash and cash equivalents		4.969.581		5.932.853
20	Financial assets held for trading		8.873.807		9.882.084
40	Financial assets available for sale		850.413.192		930.700.557
50	Financial assets held to maturity		29.824.152		21.759.561
60	Due from banks		701.639.650		784.632.640
70	Loans to customers		1.405.119.655		1.319.831.521
100	Equity investments		29.702.160		31.531.773
110	Property and equipment		15.345.422		15.976.307
120	Intangible assets		42.015		121.565
	Thereof:				
	- Goodwill	0		0	
130	Tax assets		10.105.614		5.578.217
	a) Current	3.536.876		0	
	b) Advance	6.568.737		5.578.217	
	According to law no. 214/2011	5.736.726		4.991.135	
150	Other assets		16.329.959		20.667.111
	<b>TOTAL ASSETS</b>		<b>3.072.365.206</b>		<b>3.146.606.189</b>

# BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

EQUITY AND LIABILITIES		31.12.2015		31.12.2014	
10	Due to banks		1.440.036.838		1.690.903.653
20	Due to customers		952.359.369		723.065.649
30	Outstanding securities		265.804.179		305.999.022
40	Financial liabilities held for trading		4.850.673		6.066.391
50	Financial liabilities designated as at fair-value		14.530.689		35.418.222
60	Derivative instruments for hedging purpose		2.201.410		2.699.118
80	Tax liabilities		28.758.821		31.274.595
	a) Current	0		1.321.724	
	b) Deferred	28.758.821		29.952.871	
100	Other liabilities		35.440.882		34.183.967
110	Employee's leaving entitlement		4.174.067		4.525.941
120	Provision for contingencies and other charges		2.071.298		1.184.740
	a) Provisions for supplementary pension fund and similar liabilities	0		0	
	b) Other provisions	2.071.298		1.184.740	
130	Value adjustment		60.269.070		62.292.493
160	Reserves		68.754.899		50.965.928
180	Share capital		175.000.000		175.000.000
200	Net profit (loss) of the period (+/-)		18.113.013		23.026.470
<b>TOTAL LIABILITIES AND NET WORTH</b>			<b>3.072.365.206</b>		<b>3.146.606.189</b>

# STATEMENT OF INCOME

		31.12.2015		31.12.2014	
10	Interest income and similar revenues		55.623.391		65.936.849
20	Interest expenses and similar charges paid		(15.043.638)		(21.005.628)
<b>30</b>	<b>Net interest margin</b>		<b>40.579.754</b>		<b>44.931.221</b>
40	Commission income		20.672.056		19.665.718
50	Commission expenses		(8.759.787)		(9.282.436)
<b>60</b>	<b>Net commissions</b>		<b>11.912.269</b>		<b>10.383.280</b>
70	Dividends and similar income		241.444		162.690
80	Net results from trading		373.688		(1.437.003)
90	Profit on hedging		(48.982)		277.403
100	Profit (loss) on disposal or repurchase of:		11.456.356		7.355.098
	a) Loans and advances	(630.662)		(225.085)	
	b) Financial assets available for sale	12.100.651		7.590.381	
	c) Financial assets held to maturity	116		0	
	d) Financial liabilities	(13.749)		(10.198)	
110	Net result on financial assets and liabilities designated as at fair value		177.470		118.270
<b>120</b>	<b>Total operating income</b>		<b>64.692.000</b>		<b>61.790.959</b>
130	Net adjustment / recoveries to:		(11.673.786)		(9.209.041)
	a) Loans and advances	(10.745.210)		(8.741.037)	
	b) Financial assets available for sale	0		0	
	c) Financial assets held to maturity	0		0	
	d) Other financial assets	(928.576)		(488.004)	
<b>140</b>	<b>Net income from financial activities</b>		<b>53.018.213</b>		<b>52.581.918</b>
150	Administrative expenses		(26.425.395)		(21.102.458)
	a) Personnel costs	(13.328.365)		(13.128.403)	
	b) Other	(13.097.030)		(7.974.053)	
160	Net provisions for risks and charges		(927.135)		(190.000)
170	Net adjustment / recoveries to tangible assets		(873.862)		(864.680)
180	Net adjustment / recoveries to intangible assets		(110.727)		(188.364)
190	Other operating charges / income		3.089.145		3.479.039
<b>200</b>	<b>Operating costs</b>		<b>(25.247.974)</b>		<b>(18.866.461)</b>
210	Profit (loss) on equity investments		(1.472.648)		114.429
240	Profit (loss) on disposal of investments		451		107
<b>250</b>	<b>Profit (loss) from current operating activities before taxes</b>		<b>26.298.042</b>		<b>33.829.993</b>
260	Income taxes for the period on current operating activities		(8.185.029)		(10.803.523)
<b>270</b>	<b>Profit (loss) after tax from current operating activities</b>		<b>18.113.013</b>		<b>23.026.470</b>
<b>290</b>	<b>Net income (loss) of the period</b>		<b>18.113.013</b>		<b>23.026.470</b>

