



BALANCE SHEET 2014
at 31.12.2014



Raiffeisen Landesbank
Südtirol

BALANCE SHEET - ASSETS

ASSETS		31.12.2014		31.12.2013	
10	Cash and cash equivalents		5.932.853		4.169.753
20	Financial assets held for trading		9.882.084		8.649.102
40	Financial assets available for sale		930.700.557		1.048.275.378
50	Financial assets held to maturity		21.759.561		7.532.896
60	Due from banks		784.632.640		600.946.272
70	Loans to customers		1.319.831.521		1.313.070.681
80	Derivative instruments for hedging purpose		0		131.918
100	Equity investments		31.531.773		31.596.491
110	Property and equipment		15.976.307		16.658.485
120	Intangible assets		121.565		246.239
	Thereof:				
	- Goodwill	0		0	
130	Tax assets		5.578.217		5.877.286
	a) Current	0		2.076.820	
	b) Advance	5.578.217		3.800.466	
	According to law no. 214/2011	4.991.135		3.382.659	
150	Other assets		20.667.111		18.991.846
	TOTAL ASSETS		3.146.606.189		3.056.146.347

BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

EQUITY AND LIABILITIES		31.12.2014		31.12.2013	
10	Due to banks		1.690.903.653		1.469.513.153
20	Due to customers		723.065.649		794.839.371
30	Outstanding securities		305.999.022		394.374.507
40	Financial liabilities held for trading		6.066.391		6.123.181
50	Financial liabilities designated as at fair-value		35.418.222		60.602.164
60	Derivative instruments for hedging purpose		2.699.118		1.076.957
80	Tax liabilities		31.274.595		20.919.262
	a) Current	1.321.724		0	
	b) Deferred	29.952.871		20.919.262	
100	Other liabilities		34.183.967		43.663.426
110	Employee's leaving entitlement		4.525.941		4.115.285
120	Provision for contingencies and other charges		1.184.740		1.490.098
	a) Provisions for supplementary pension fund and similar liabilities	0		0	
	b) Other provisions	1.184.740		1.490.098	
130	Value adjustment		62.292.493		43.463.015
160	Reserves		50.965.928		50.646.532
180	Share capital		175.000.000		150.000.000
200	Net profit (loss) of the period (+/-)		23.026.470		15.319.396
	TOTAL LIABILITIES AND NET WORTH		3.146.606.189		3.056.146.347

STATEMENT OF INCOME

		31.12.2014		31.12.2013	
10	Interest income and similar revenues		65.936.849		70.281.726
20	Interest expenses and similar charges paid		(21.005.628)		(30.672.437)
30	Net interest margin		44.931.221		39.609.289
40	Commission income		19.665.718		17.757.829
50	Commission expenses		(9.282.436)		(8.186.556)
60	Net commissions		10.383.280		9.571.273
70	Dividends and similar income		162.690		319.056
80	Net results from trading		(1.437.003)		668.626
90	Profit on hedging		277.403		(7.385)
100	Profit (loss) on disposal or repurchase of:		7.355.098		5.773.027
	a) Loans and advances	(225.085)		(79)	
	b) Financial assets available for sale	7.590.381		5.761.888	
	c) Financial assets held to maturity	0		0	
	d) Financial liabilities	(10.198)		11.218	
110	Net result on financial assets and liabilities designated as at fair value		118.270		(1.603.880)
120	Total operating income		61.790.959		54.330.006
130	Net adjustment / recoveries to:		(9.209.041)		(8.954.314)
	a) Loans and advances	(8.741.037)		(8.954.314)	
	b) Financial assets available for sale	0		0	
	c) Financial assets held to maturity	0		0	
	d) Other financial assets	(488.004)		0	
140	Net income from financial activities		52.581.918		45.375.692
150	Administrative expenses		(21.102.458)		(21.433.700)
	a) Personnel costs	(13.128.403)		(12.663.624)	
	b) Other	(7.974.053)		(8.770.076)	
160	Net provisions for risks and charges		(190.000)		(292.090)
170	Net adjustment / recoveries to tangible assets		(864.680)		(886.436)
180	Net adjustment / recoveries to intangible assets		(188.364)		(234.218)
190	Other operating charges / income		3.479.039		3.151.210
200	Operating costs		(18.866.461)		(19.695.234)
210	Profit (loss) on equity investments		114.429		(67.681)
240	Profit (loss) on disposal of investments		107		56
250	Profit (loss) from current operating activities before taxes		33.829.993		25.612.833
260	Income taxes for the period on current operating activities		(10.803.523)		(10.293.437)
270	Profit (loss) after tax from current operating activities		23.026.470		15.319.396
290	Net income (loss) of the period		23.026.470		15.319.396

