



BALANCE SHEET 2013
at 31.12.2013



Raiffeisen Landesbank
Südtirol

BALANCE SHEET - ASSETS

ASSETS		31.12.2013		31.12.2012	
10	Cash and cash equivalents		4.169.753		5.500.819
20	Financial assets held for trading		8.649.102		17.975.417
40	Financial assets available for sale		1.048.275.378		732.579.430
50	Financial assets held to maturity		7.532.896		9.685.548
60	Due from banks		600.946.272		581.283.337
70	Loans to customers		1.313.070.681		1.262.019.545
80	Derivative instruments for hedging purpose		131.918		12.587
100	Equity investments		31.596.491		31.774.031
110	Property and equipment		16.658.485		17.334.515
120	Intangible assets		246.239		243.142
	Thereof:				
	- Goodwill	0		0	
130	Tax assets		5.877.286		2.041.730
	a) Current	2.076.820		514.877	
	b) Advance	3.800.466		1.526.853	
	According to law no. 214/2011	3.382.659		1.178.944	
150	Other assets		18.991.846		24.917.899
	TOTAL ASSETS		3.056.146.347		2.685.368.000

BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

EQUITY AND LIABILITIES		31.12.2013		31.12.2012	
10	Due to banks		1.469.513.153		1.259.446.415
20	Due to customers		794.839.371		595.070.589
30	Outstanding securities		394.374.507		419.879.108
40	Financial liabilities held for trading		6.123.181		9.688.464
50	Financial liabilities designated as at fair-value		60.602.164		88.521.152
60	Derivative instruments for hedging purpose		1.076.957		2.431.389
80	Tax liabilities		20.919.262		23.723.728
	a) Current	0		8.088.924	
	b) Deferred	20.919.262		15.634.804	
100	Other liabilities		43.663.426		43.769.392
110	Employee's leaving entitlement		4.115.285		4.067.179
120	Provision for contingencies and other charges		1.490.098		1.215.591
	a) Provisions for supplementary pension fund and similar liabilities	0		0	
	b) Other provisions	1.490.098		1.215.591	
130	Value adjustment		43.463.015		32.168.461
160	Reserves		50.646.532		38.188.336
180	Share capital		150.000.000		150.000.000
200	Net profit (loss) of the period (+/-)		15.319.396		17.198.196
TOTAL LIABILITIES AND NET WORTH			3.056.146.347		2.685.368.000

STATEMENT OF INCOME

		31.12.2013		31.12.2012	
10	Interest income and similar revenues		70.281.726		70.207.578
20	Interest expenses and similar charges paid		(30.672.437)		(34.520.112)
30	Net interest margin		39.609.289		35.687.466
40	Commission income		17.757.829		16.203.093
50	Commission expenses		(8.186.556)		(7.649.148)
60	Net commissions		9.571.273		8.553.945
70	Dividends and similar income		319.056		136.363
80	Net results from trading		668.626		6.823.292
90	Profit on hedging		(7.385)		290.708
100	Profit (loss) on disposal or repurchase of:		5.773.027		2.142.118
	a) Loans and advances	(79)		(16.648)	
	b) Financial assets available for sale	5.761.888		2.164.995	
	c) Financial assets held to maturity	0		0	
	d) Financial liabilities	11.218		(6.229)	
110	Net result on financial assets and liabilities designated as at fair value		(1.603.880)		924.456
120	Total operating income		54.330.006		54.558.348
130	Net adjustment / recoveries to:		(8.954.314)		(9.479.335)
	a) Loans and advances	(8.954.314)		(9.479.335)	
	b) Financial assets available for sale	0		0	
	c) Financial assets held to maturity	0		0	
	d) Other financial assets	0		0	
140	Net income from financial activities		45.375.692		45.079.013
150	Administrative expenses		(21.433.700)		(20.521.027)
	a) Personnel costs	(12.663.624)		(12.214.091)	
	b) Other	(8.770.076)		(8.306.936)	
160	Net provisions for risks and charges		(292.090)		(214.303)
170	Net adjustment / recoveries to tangible assets		(886.436)		(882.554)
180	Net adjustment / recoveries to intangible assets		(234.218)		(249.819)
190	Other operating charges / income		3.151.210		3.560.337
200	Operating costs		(19.695.234)		(18.307.366)
210	Profit (loss) on equity investments		(67.681)		(461.027)
240	Profit (loss) on disposal of investments		56		3.550
250	Profit (loss) from current operating activities before taxes		25.612.833		26.314.170
260	Income taxes for the period on current operating activities		(10.293.437)		(9.115.974)
270	Profit (loss) after tax from current operating activities		15.319.396		17.198.196
290	Net income (loss) of the period		15.319.396		17.198.196

