

BALANCE SHEET 2010
at 31.12.2010



Tradition



Performance



Safeness



Confidence



Solidness



STATEMENT OF ASSETS AND LIABILITIES

ASSETS		31.12.2010	31.12.2009
10	CASH AND CASH EQUIVALENTS	2.832.235	2.313.044
20	FINANCIAL ASSETS HELD FOR TRADING	98.025.471	111.474.385
40	FINANCIAL ASSETS AVAILABLE FOR SALE	147.366.764	166.587.402
60	LOANS AND ADVANCES TO BANKS	563.944.598	476.585.813
70	LOANS AND ADVANCES TO CUSTOMERS	1.109.354.109	949.150.909
100	HOLDINGS	26.627.498	6.434.663
110	PROPERTY AND EQUIPMENT	17.264.991	17.617.762
120	INTANGIBLE ASSETS	197.122	91.309
	Thereof:		
	- Goodwill	0	0
130	TAX CLAIMS	3.114.954	1.477.237
	a) Current	2.447.312	650.962
	b) Prepaid	667.642	826.274
150	OTHER ASSETS	20.665.234	28.890.333
TOTAL ASSETS		1.989.392.976	1.760.622.857

STATEMENT OF ASSETS AND LIABILITIES

EQUITY AND LIABILITIES		31.12.2010	31.12.2009
10	LIABILITIES TO BANKS	562.161.451	427.337.740
20	LIABILITIES TO CUSTOMERS	701.031.491	573.200.675
30	LIABILITIES EVIDENCED BY PAPER	415.244.653	475.971.797
40	LIABILITIES FROM TRADING ACTIVITIES	11.520.940	15.763.570
50	LIABILITIES DESIGNATED AT FAIR-VALUE	45.954.894	4.634.898
80	TAX PROVISIONS	12.379.738	15.065.664
	a) CURRENT	0	4.089.262
	b) DELAYED	12.379.738	10.976.402
100	OTHER LIABILITIES	38.058.532	49.138.028
110	SEVERANCE PAYMENTS	3.954.242	3.848.364
120	PROVISION FOR RISKS AND COMMITMENTS	2.087.666	2.524.651
	a) PROVISIONS FOR SUPPLEMENTARY PENSION FUND AND OTHER	0	0
	b) OTHER PROVISIONS	2.087.666	2.524.651
130	VALUATION RESERVES	24.045.160	29.640.984
160	RESERVES	35.039.485	26.355.879
180	CAPITAL	125.000.000	125.000.000
200	RETAINED EARNING (LOSS) OF THE YEAR (+/-)	12.914.724	12.140.607
TOTAL LIABILITIES		1.989.392.976	1.760.622.857

INCOME AND LOSS STATEMENT

		31.12.2010	31.12.2009
10	INTEREST INCOME AND SIMILAR	37.225.646	45.412.733
20	INTEREST EXPENSES AND SIMILAR	(15.173.003)	(25.301.522)
30	NET INTEREST REVENUES	22.052.643	20.111.211
40	FEE AND COMMISSION INCOME	11.650.103	9.753.964
50	FEE AND COMMISSION EXPENSES	(6.195.682)	(5.253.196)
60	NET COMMISSION INCOME	5.454.421	4.500.767
70	DIVIDENDS AND SIMILAR	244.088	1.691.186
80	TRADING PROFITS	(1.216.846)	5.662.061
100	PROFIT AND LOSS FROM THE SALE / REPURCHASE OF:	7.229.015	2.220.743
	a) LOANS AND ADVANCES	0	0
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	7.234.039	2.219.662
	c) ACTIVE FINANCIAL INSTRUMENTS HELT TO MATURITY	0	0
	d) LIABILITIES FROM TRADING ACTIVITIES	(5.024)	1.081
110	NET RESULT OF FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	(242.022)	84.765
120	NET RESULT BEFORE WRITEDOWNS	33.521.299	34.270.733
130	PROVISIONS FOR LOSSES/GAINS ON LOANS AND ADVANCES	(3.323.219)	(2.881.757)
	a) LOANS AND ADVANCES	(3.323.219)	(2.881.757)
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	0	0
	c) ACTIVE FINANCIAL INSTRUMENTS HELD TO MATURITY	0	0
	d) OTHER FINANCIAL BUSINESS TRANSACTIONS	0	0
140	NET RESULT FROM INVESTMENTS	30.198.080	31.388.976
150	GENERAL ADMINISTRATIVE EXPENSES	(19.308.586)	(18.711.464)
	a) COMPENSATION AND BENEFITS	(11.656.726)	(11.365.959)
	b) OTHER ADMINISTRATIVE EXPENSES	(7.651.860)	(7.345.504)
160	NET PROVISIONS FOR RISKS AND COMMITMENTS	279.734	(527.010)
170	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION OF PROPERTY AND EQUIPMENT	(645.767)	(633.414)
180	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION ON INTANGIBLE ASSETS	(178.530)	(119.906)
190	OTHER OPERATING EXPENSES/REVENUES	6.457.437	6.270.130
200	OVERHEADS	(13.395.712)	(13.721.664)
210	PROFIT (LOSS) FROM HOLDINGS	295.898	66.481
240	PROFIT (LOSS) FROM SALES OF FIXED ASSETS	(3.745)	100
250	INCOME (LOSS) OF ORDINARY ACTIVITIES BEFORE INCOME TAXES	17.094.521	17.733.893
260	INCOME TAX ON ORDINARY ACTIVITIES	(4.179.797)	(5.593.287)
270	INCOME (LOSS) OF ORDINARY ACTIVITIES NET OF TAX	12.914.724	12.140.607
290	NET INCOME (LOSS)	12.914.724	12.140.607