



Raiffeisen Landesbank
Südtirol

BALANCE SHEET

at 31.12.2008



STATEMENT OF ASSETS AND LIABILITIES

	ASSETS	31.12.2008	31.12.2007
10	CASH AND CASH EQUIVALENTS	1.712.112	1.614.933
20	FINANCIAL ASSETS HELD FOR TRADING	99.496.907	106.903.885
40	FINANCIAL ASSETS AVAILABLE FOR SALE	168.629.187	68.577.491
60	LOANS AND ADVANCES TO BANKS	654.128.951	384.036.308
70	LOANS AND ADVANCES TO CUSTOMERS	867.164.673	717.712.387
100	HOLDINGS	6.358.873	0
110	PROPERTY AND EQUIPMENT	18.153.821	18.537.099
120	INTANGIBLE ASSETS	189.278	200.414
	Thereof:		
	- Goodwill	0	0
130	TAX CLAIMS	9.472.892	9.403.077
	a) Current	8.199.829	7.526.110
	b) Prepaid	1.273.063	1.876.967
150	OTHER ASSETS	24.141.013	30.801.217
	TOTAL ASSETS	1.849.447.707	1.337.786.810

STATEMENT OF ASSETS AND LIABILITIES

EQUITY AND LIABILITIES		31.12.2008	31.12.2007
10	LIABILITIES TO BANKS	746.900.862	585.989.280
20	LIABILITIES TO CUSTOMERS	474.738.618	288.489.003
30	LIABILITIES EVIDENCED BY PAPER	366.279.303	184.921.260
40	LIABILITIES FROM TRADING ACTIVITIES	12.402.284	12.119.031
50	LIABILITIES DESIGNATED AT FAIR-VALUE	30.307.365	45.978.810
80	TAX PROVISIONS	12.396.699	16.553.401
	a) CURRENT	2.648.376	3.956.653
	b) DELAYED	9.748.323	12.596.749
100	OTHER LIABILITIES	51.175.921	49.486.753
110	SEVERANCE PAYMENTS	3.980.746	3.929.075
120	PROVISION FOR RISKS AND COMMITMENTS	970.130	2.868.548
	a) PROVISIONS FOR SUPPLEMENTARY PENSION FUND AND OTHER	0	0
	b) OTHER PROVISIONS	970.130	2.868.548
130	VALUATION RESERVES	22.706.235	21.895.937
160	RESERVES	35.085.463	28.960.267
180	CAPITAL	87.750.000	87.750.000
200	RETAINED EARNING (LOSS) OF THE YEAR (+/-)	4.754.081	8.845.446
TOTAL LIABILITIES		1.849.447.707	1.337.786.810

INCOME AND LOSS STATEMENT

		31.12.2008	31.12.2007
10	INTEREST INCOME AND SIMILAR	76.663.833	55.172.560
20	INTEREST EXPENSES AND SIMILAR	(56.344.949)	(38.574.252)
30	NET INTEREST REVENUES	20.318.884	16.598.308
40	FEE AND COMMISSION INCOME	10.588.896	13.635.974
50	FEE AND COMMISSION EXPENSES	(4.377.626)	(4.668.383)
60	NET COMMISSION INCOME	6.211.270	8.967.591
70	DIVIDENDS AND SIMILAR	2.058.103	953.071
80	TRADING PROFITS	(8.513.855)	(1.439.790)
100	PROFIT AND LOSS FROM THE SALE / REPURCHASE OF:	(73.699)	0
	a) LOANS AND ADVANCES	815	0
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	(80.231)	0
	c) ACTIVE FINANCIAL INSTRUMENTS HELT TO MATURITY	0	0
	d) LIABILITIES FROM TRADING ACTIVITIES	5.717	0
110	NET RESULT OF FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	(139.261)	328.958
120	NET RESULT BEFORE WRITEDOWNS	19.861.442	25.408.138
130	PROVISIONS FOR LOSSES/GAINS ON LOANS AND ADVANCES	(1.004.048)	(2.470.760)
	a) LOANS AND ADVANCES	(1.004.048)	(2.470.760)
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	0	0
	c) ACTIVE FINANCIAL INSTRUMENTS HELD TO MATURITY	0	0
	d) OTHER FINANCIAL BUSINESS TRANSACTIONS	0	0
140	NET RESULT FROM INVESTMENTS	18.857.394	22.937.378
150	GENERAL ADMINISTRATIVE EXPENSES	(17.391.095)	(16.583.187)
	a) COMPENSATION AND BENEFITS	(9.944.011)	(9.583.318)
	b) OTHER ADMINISTRATIVE EXPENSES	(7.447.084)	(6.999.869)
160	NET PROVISIONS FOR RISKS AND COMMITMENTS	(117.087)	(47.143)
170	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION OF PROPERTY AND EQUIPMENT	(626.575)	(673.112)
180	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION ON INTANGIBLE ASSETS	(240.500)	(333.142)
190	OTHER OPERATING EXPENSES/REVENUES	5.567.716	6.920.396
200	OVERHEADS	(12.573.367)	(10.716.189)
240	PROFIT (LOSS) FROM SALES OF FIXED ASSETS	6.108	730
250	INCOME (LOSS) OF ORDINARY ACTIVITIES BEFORE INCOME TAXES	6.290.135	12.221.920
260	INCOME TAX ON ORDINARY ACTIVITIES	(1.536.054)	(3.376.474)
270	INCOME (LOSS) OF ORDINARY ACTIVITIES NET OF TAX	4.754.081	8.845.446
290	NET INCOME (LOSS)	4.754.081	8.845.446