



Raiffeisen Landesbank
Südtirol

BALANCE SHEET

at 31.12.2007



STATEMENT OF ASSETS AND LIABILITIES

	ASSETS	31.12.2007	31.12.2006
10	CASH AND CASH EQUIVALENTS	1.614.933	2.191.322
20	FINANCIAL ASSETS HELD FOR TRADING	106.903.885	110.664.490
40	FINANCIAL ASSETS AVAILABLE FOR SALE	68.577.491	61.898.845
60	LOANS AND ADVANCES TO BANKS	384.036.308	401.709.219
70	LOANS AND ADVANCES TO CUSTOMERS	717.712.387	623.607.001
110	PROPERTY AND EQUIPMENT	18.537.099	19.056.980
120	INTANGIBLE ASSETS	200.414	425.103
	Thereof:		
	- Goodwill	0	0
130	TAX CLAIMS	9.403.077	11.095.577
	a) Current	7.526.110	9.508.382
	b) Prepaid	1.876.967	1.587.195
150	OTHER ASSETS	30.801.217	27.301.811
	TOTAL ASSETS	1.337.786.810	1.257.950.347

STATEMENT OF ASSETS AND LIABILITIES

	EQUITY AND LIABILITIES	31.12.2007	31.12.2006
10	LIABILITIES TO BANKS	585.989.280	489.259.423
20	LIABILITIES TO CUSTOMERS	288.489.003	304.104.310
30	LIABILITIES EVIDENCED BY PAPER	184.921.260	189.038.377
40	LIABILITIES FROM TRADING ACTIVITIES	12.119.031	13.788.064
50	LIABILITIES DESIGNATED AT FAIR-VALUE	45.978.810	70.634.381
80	TAX PROVISIONS	16.553.401	19.549.183
	a) CURRENT	3.956.653	5.737.349
	b) DELAYED	12.596.749	13.811.834
100	OTHER LIABILITIES	49.486.753	25.696.945
110	SEVERANCE PAYMENTS	3.929.075	4.903.491
120	PROVISION FOR RISKS AND COMMITMENTS	2.868.548	2.562.617
	a) PROVISIONS FOR SUPPLEMENTARY PENSION FUND AND OTHER	0	0
	b) OTHER PROVISIONS	2.868.548	2.562.617
130	VALUATION RESERVES	21.895.937	19.510.410
160	RESERVES	28.960.267	24.319.485
180	CAPITAL	87.750.000	87.750.000
200	RETAINED EARNING (LOSS) OF THE YEAR (+/-)	8.845.446	6.833.663
	TOTAL LIABILITIES	1.337.786.810	1.257.950.347

INCOME AND LOSS STATEMENT

		31.12.2007	31.12.2006
10	INTEREST INCOME AND SIMILAR	55.172.560	40.790.732
20	INTEREST EXPENSES AND SIMILAR	(38.574.252)	(27.596.146)
30	NET INTEREST REVENUES	16.598.308	13.194.586
40	FEE AND COMMISSION INCOME	13.635.974	13.953.467
50	FEE AND COMMISSION EXPENSES	(4.668.383)	(4.852.902)
60	NET COMMISSION INCOME	8.967.591	9.100.565
70	DIVIDENDS AND SIMILAR	953.071	709.220
80	TRADING PROFITS	(1.439.790)	3.595.152
110	NET RESULT OF FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	328.958	124.575
120	NET RESULT BEFORE WRITEDOWNS	25.408.138	26.724.098
130	PROVISIONS FOR LOSSES/GAINS ON LOANS AND ADVANCES	(2.470.760)	(1.412.121)
	a) LOANS AND ADVANCES	(2.470.760)	(1.412.121)
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	0	0
	c) ACTIVE FINANCIAL INSTRUMENTS HELD TO MATURITY	0	0
	d) OTHER FINANCIAL BUSINESS TRANSACTIONS	0	0
140	NET RESULT FROM INVESTMENTS	22.937.378	25.311.977
150	GENERAL ADMINISTRATIVE EXPENSES	(16.583.187)	16.479.751)
	a) COMPENSATION AND BENEFITS	(9.583.318)	(9.618.313)
	b) OTHER ADMINISTRATIVE EXPENSES	(6.999.869)	(6.861.438)
160	NET PROVISIONS FOR RISKS AND COMMITMENTS	(47.143)	(388.373)
170	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION OF PROPERTY AND EQUIPMENT	(673.112)	(691.234)
180	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION ON INTANGIBLE ASSETS	(333.142)	(395.015)
190	OTHER OPERATING EXPENSES/REVENUES	6.920.396	4.037.2105
200	OVERHEADS	(10.716.189)	(13.917.163)
240	PROFIT (LOSS) FROM SALES OF FIXED ASSETS	730	5
250	INCOME (LOSS) OF ORDINARY ACTIVITIES BEFORE INCOME TAXES	12.221.920	11.394.819
260	INCOME TAX ON ORDINARY ACTIVITIES	(3.376.474)	(4.561.157)
270	INCOME (LOSS) OF ORDINARY ACTIVITIES NET OF TAX	8.845.446	6.833.663
290	NET INCOME (LOSS)	8.845.446	6.833.663