



# Balance sheet and income statement

# 2021

at 31.12.2021



**Raiffeisen Landesbank**  
Südtirol

# BALANCE SHEET - ASSETS

	ASSETS	31.12.2021		31.12.2020	
10	Cash and cash equivalents		974.847.447		537.067.785
20	Financial assets at fair value through profit or loss:				
			157.035.793		139.502.251
a)	financial assets held for trading	25.454.690		25.454.690	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily at fair value	132.401.860		114.047.562	
30	Financial assets at fair value through other comprehensive income		472.770.915		458.852.367
40	Financial assets at amortised cost:		5.276.507.402		4.653.804.129
a)	loans and advances to banks	2.585.934.081		2.101.774.634	
b)	loans and advances to customers	2.690.573.321		2.552.029.495	
70	Equity investments		26.462.786		32.343.604
80	Property, plant and equipment		14.057.845		14.716.775
90	Intangible assets		123.934		30.072
	of which: goodwill	117.400		0	
100	Tax assets		6.878.665		10.848.682
	a) Current	242.351		3.663.228	
	b) deferred	6.636.314		7.185.455	
110	Non-current assets and disposal groups classified as held for sale		0		0
120	Other assets		39.562.018		25.604.519
	<b>TOTAL ASSETS</b>		<b>6.968.246.805</b>		<b>5.872.770.184</b>



# BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

	LIABILITIES AND SHAREHOLDERS' EQUITY	31.12.2021		31.12.2020	
10	Financial liabilities at amortised cost		6.443.721.902		5.401.945.427
a)	deposits from banks	4.465.692.939		3.598.781.753	
b)	deposits from customers	1.152.226.301		1.078.416.102	
c)	debt securities in issue	825.802.662		724.747.572	
20	Financial liabilities held for trading		1.127.912		1.444.004
40	Hedging derivatives		1.183.560		2.207.958
60	Tax liabilities		11.056.342		10.163.108
a)	current	5.615.510		0	
b)	deferred	5.440.831		10.163.108	
80	Other liabilities		38.971.928		25.048.894
90	Provision for employee severance pay		3.428.507		3.676.031
100	Provision for risks and charges		2.803.095		3.134.081
a)	commitments and guarantees given	2.422.345		2.672.495	
b)	post-retirement benefit obligations	0		0	
c)	other provisions for risks and charges	380.750		461.585	
110	Valuation reserves	21.202.073		26.711.588	
	Thereof from discontinued operations	0		0	
140	Reserves		177.012.709		149.368.546
	Accounts on dividends (-)	0		0	
150	Share premium		0		0
160	Share capital		225.000.000		225.000.000
180	Profit (Loss) of the year (+/-)		42.738.777		24.070.547
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>6.968.246.805</b>		<b>5.872.770.184</b>

# INCOME STATEMENT

		31.12.2021		31.12.2020	
10	Interest income and similar revenues		72.690.779		62.220.380
	of which: interest income calculated with the effective interest method	41.963.209		39.801.020	
20	Interest expenses and similar charges		(30.057.195)		(18.502.760)
<b>30</b>	<b>Net interest margin</b>		<b>42.633.583</b>		<b>43.717.620</b>
40	Fees and commission income		37.491.726		28.723.259
50	Fees and commission expenses		(17.370.988)		(11.921.389)
<b>60</b>	<b>Net fees and commissions</b>		<b>20.120.738</b>		<b>16.801.870</b>
70	Dividend income and similar revenues		1.588.136		2.079.891
80	Net gains (losses) on trading		3.435.893		2.270.404
90	Net gains (losses) on hedge accounting		37.055		(85.033)
100	Gains (losses) on disposal and repurchase of:		6.921.176		6.208.491
a)	financial assets at amortised cost	(1)		2.668.274	
b)	financial assets at fair value through other comprehensive income	6.953.670		3.558.333	
c)	financial liabilities	(32.494)		(18.116)	
110	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:		14.087.642		615.751
a)	financial assets/liabilities designated as at fair value	0		0	
b)	other financial assets mandatorily at fair value	14.087.642		615.751	
<b>120</b>	<b>Operating income</b>		<b>88.824.223</b>		<b>71.608.994</b>
130	Net losses/recoveries on credit impairment relating to:		(8.648.780)		(9.665.837)
a)	financial assets at amortised cost	(8.545.420)		(9.728.054)	
b)	financial assets at fair value through other comprehensive income	(103.360)		62.217	
140	Gains (Loss) from contract amendments without deletion		(20.125)		0
<b>150</b>	<b>Net profit from financial activities</b>		<b>80.155.317</b>		<b>61.943.157</b>
160	Administrative expenses		(41.214.789)		(36.164.233)
a)	staff costs	(21.357.666)		(18.876.116)	
b)	other administrative expenses	(19.857.123)		(17.288.117)	
170	Net provisions for risks and charges		236.691		(720.789)
a)	commitments and financial guarantees given	250.151		(611.740)	
b)	other net provisions	(13.460)		(109.049)	
180	Net value adjustment / write-backs on property, plant and equipment		(824.171)		(821.225)
190	Net value adjustment / write-backs on intangible assets		(26.449)		(104.676)
200	Other operating expenses / income		8.721.056		7.073.901
<b>210</b>	<b>Operating costs</b>		<b>(33.107.661)</b>		<b>(30.737.022)</b>
220	Gains (Loss) of equity investments		7.027.084		1.448.970
250	Gains (Losses) on disposals of investments		(785)		(4.050)
<b>260</b>	<b>Profit (Loss) before tax from continuing operations</b>		<b>54.073.955</b>		<b>32.651.005</b>
270	Tax (expenses) income of the year from continuing operations		(11.335.178)		(8.580.508)
<b>280</b>	<b>Profit (Loss) after tax from continuing operations</b>		<b>42.738.777</b>		<b>24.070.547</b>
<b>300</b>	<b>Profit (Loss) of the year</b>		<b>42.738.777</b>		<b>24.070.547</b>

