



Balance sheet

2020

at 31.12.2020



**Raiffeisen Landesbank**  
Südtirol

# BALANCE SHEET - ASSETS

	ASSETS	31.12.2020		31.12.2019	
10	Cash and cash equivalents		7.493.564		6.300.244
20	Financial assets at fair value through profit or loss (IFRS 7 Paragraph 8a):		139.502.251		140.983.490
a)	financial assets held for trading	25.454.690		23.222.320	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily at fair value	114.047.562		117.761.170	
30	Financial assets at fair value through other comprehensive income (IFRS 7 Paragraph 8h)		458.852.367		341.110.828
40	Financial assets at amortised cost (IFRS 7 Paragraph 8f):		5.183.378.349		4.396.348.535
a)	loans and advances to banks	2.631.348.854		1.919.824.109	
b)	loans and advances to customers	2.552.029.495		2.476.524.426	
70	Equity investments		32.343.604		30.045.829
80	Property, plant and equipment		14.716.775		14.770.965
90	Intangible assets		30.072		120.971
	of which: goodwill	0		0	
100	Tax assets		10.848.682		11.777.501
	a) Current	3.663.228		3.610.541	
	b) deferred	7.185.455		8.166.960	
110	Non-current assets and disposal groups classified as held for sale		0		0
120	Other assets		25.604.519		23.411.661
	<b>TOTAL ASSETS</b>		<b>5.872.770.184</b>		<b>4.964.870.024</b>

# BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

	LIABILITIES AND SHAREHOLDERS' EQUITY	31.12.2020		31.12.2019	
10	Financial liabilities at amortised cost (IRFRS 7 paragraph 8g)		5.401.945.427		4.517.285.476
a)	deposits from banks	3.598.781.753		2.332.392.190	
b)	deposits from customers	1.078.416.102		1.613.608.492	
c)	debt securities in issue	724.747.572		571.284.794	
20	Financial liabilities held for trading		1.444.004		1.666.487
40	Hedging derivatives		2.207.958		2.228.846
60	Tax liabilities		10.163.108		6.924.384
a)	current	0		0	
b)	deferred	10.163.108		6.924.384	
80	Other liabilities		25.048.894		36.153.311
90	Provision for employee severance pay		3.676.031		3.843.109
100	Provision for risks and charges		3.134.081		2.394.718
a)	commitments and guarantees given	2.672.495		2.060.756	
b)	post-retirement benefit obligations	0		0	
c)	other provisions for risks and charges	461.585		333.962	
110	Valuation reserves	26.711.588		21.039.738	
	Thereof from discontinued operations	0		0	
140	Reserves		149.368.546		119.031.916
	Accounts on dividends (-)	0		0	
150	Share premium		0		0
160	Share capital		225.000.000		225.000.000
180	Profit (Loss) of the year (+/-)		24.070.547		29.302.039
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>5.872.770.184</b>		<b>4.964.870.024</b>

# INCOME STATEMENT

		31.12.2020		31.12.2019	
10	Interest income and similar revenues		62.220.380		55.008.032
	of which: interest income calculated with the effective interest method	39.801.020		40.605.297	
20	Interest expenses and similar charges		(18.502.760)		(14.067.906)
<b>30</b>	<b>Net interest margin</b>		<b>43.717.620</b>		<b>40.940.126</b>
40	Fees and commission income		28.723.259		27.313.203
50	Fees and commission expenses		(11.921.389)		(11.784.529)
<b>60</b>	<b>Net fees and commissions</b>		<b>16.801.870</b>		<b>15.528.673</b>
70	Dividend income and similar revenues		2.079.891		1.775.207
80	Net gains (losses) on trading		2.270.404		(2.011.142)
90	Net gains (losses) on hedge accounting		(85.033)		91.756
100	Gains (losses) on disposal and repurchase of:		6.208.491		6.306.332
a)	financial assets at amortised cost	2.668.274		3.522.885	
b)	financial assets at fair value through other comprehensive income	3.558.333		2.799.694	
c)	financial liabilities	(18.116)		(16.246)	
110	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:		615.751		7.470.101
a)	financial assets/liabilities designated as at fair value	0		0	
b)	other financial assets mandatorily at fair value	615.751		7.470.101	
<b>120</b>	<b>Operating income</b>		<b>71.608.994</b>		<b>70.101.054</b>
130	Net losses/recoveries on credit impairment relating to:		(9.665.837)		(4.439.629)
a)	financial assets at amortised cost	(9.728.054)		(5.032.166)	
b)	financial assets at fair value through other comprehensive income	62.217		592.537	
<b>150</b>	<b>Net profit from financial activities</b>		<b>61.943.157</b>		<b>65.661.425</b>
160	Administrative expenses		(36.164.233)		(35.638.842)
a)	staff costs	(18.876.116)		(18.818.847)	
b)	other administrative expenses	(17.288.117)		(16.819.995)	
170	Net provisions for risks and charges		(720.789)		500.849
a)	commitments and financial guarantees given	(611.740)		(43.350)	
b)	other net provisions	(109.049)		544.199	
180	Net value adjustment / write-backs on property, plant and equipment		(821.225)		(777.191)
190	Net value adjustment / write-backs on intangible assets		(104.676)		(156.525)
200	Other operating expenses / income		7.073.901		5.992.874
<b>210</b>	<b>Operating costs</b>		<b>(30.737.022)</b>		<b>(30.078.835)</b>
220	Gains (Loss) of equity investments		1.448.970		4.240.241
250	Gains (Losses) on disposals of investments		(4.050)		(2.384)
<b>260</b>	<b>Profit (Loss) before tax from continuing operations</b>		<b>32.651.005</b>		<b>39.820.446</b>
270	Tax (expenses) income of the year from continuing operations		(8.580.508)		(10.518.407)
<b>280</b>	<b>Profit (Loss) after tax from continuing operations</b>		<b>24.070.547</b>		<b>29.302.039</b>
<b>300</b>	<b>Profit (Loss) of the year</b>		<b>24.070.547</b>		<b>29.302.039</b>

