

BALANCE SHEET - ASSETS

	ASSETS	31.	12.2016	31.	12.2015
10	Cash and cash equivalents		5.652.095		4.969.581
20	Financial assets held for trading		9.250.836		8.873.807
40	Financial assets available for sale		994.103.193		850.413.192
50	Financial assets held to maturity		35.153.926		29.824.152
60	Due from banks		1.185.797.362		701.639.650
70	Loans to customers		1.409.803.306		1.405.119.655
80	Derivative instruments for hedging purpose		37.723		0
100	Equity investments		28.509.385		29.702.160
110	Property and equipment		14.817.416		15.345.422
120	Intangible assets		40.883		42.015
	Thereof:				
	- Goodwill	0		0	
130	Tax assets		8.880.607		10.105.614
	a) Current	2.721.996		3.536.876	
	b) Advance	6.158.611		6.568.737	
	According to law no. 214/2011	5.566.399		5.736.726	
150	Other assets		24.440.720		16.329.959
	TOTAL ASSETS		3.716.487.453		3.072.365.206

BALANCE SHEET -LIABILITIES AND SHAREHOLDER'S EQUITY

	EQUITY AND LIABILITIES	31.12.2016		31.12.2015	
10	Due to banks		1.819.137.306		1.440.036.838
20	Due to customers		1.140.521.048		952.359.369
30	Outstanding securities		340.709.936		265.804.179
40	Financial liabilities held for trading		4.503.518		4.850.673
50	Financial liabilities designated as at fair-value		0		14.530.689
60	Derivative instruments for hedging purpose		2.411.830		2.201.410
80	Tax liabilities		21.165.055		28.758.821
	a) Current	0		0	
	b) Deferred	21.165.055		28.758.821	
100	Other liabilities		44.033.055		35.440.882
110	Employee's leaving entitlement		4.176.528		4.174.067
120	Provision for contingencies and other charges		1.004.467		2.071.298
	a) Provisions for supplementary pension fund and similar liabilities	0		0	
	b) Other provisions	1.004.467		2.071.298	
130	Value adjustment		49.093.908		60.269.070
160	Reserves		73.252.911		68.754.899
180	Share capital		200.000.000		175.000.000
200	Net profit (loss) of the period (+/-)		16.477.892		18.113.013
	TOTAL LIABILITIES AND NET WORTH		3.716.487.453		3.072.365.206



STATEMENT OF INCOME

		31.1	2.2016	31.1	2.2015
10	Interest income and similar revenues		50.457.033		55.623.391
20	Interest expenses and similar charges paid		(11.560.906)		(15.043.638)
30	Net interest margin		38.896.127		40.579.754
40	Commission income		20.432.010		20.672.056
50	Commission expenses		(8.449.762)		(8.759.787)
60	Net commissions		11.982.247		11.912.269
70	Dividends and similar income		4.218.783		241.444
80	Net results from trading		847.764		373.688
90	Profit on hedging		(83.797)		(48.982)
100	Profit (loss) on disposal or repurchase of:		3.399.636		11.456.356
	a) Loans and advances	(341.264)		(630.662)	
	b) Financial assets available for sale	3.804.109		12.100.651	
	c) Financial assets held to maturity	(203)		116	
	d) Financial liabilities	(63.006)		(13.749)	
110	Net result on financial assets and liabilities designated as at fair value		(10.589)		177.470
120	Total operating income		59.250.171		64.692.000
	Net adjustment / recoveries to:		(7.884.834)		(11.673.786)
	a) Loans and advances	(7.570.024)		(10.745.210)	
	b) Financial assets available for sale	0		0	
	c) Financial assets held to maturity	0		0	
	d) Other financial assets	(314.811)		(928.576)	
140	Net income from financial activities		51.365.337		53.018.213
150	Administrative expenses		(26.824.347)		(26.425.395)
	a) Personnel costs	(13.534.547)		(13.328.365)	
	b) Other	(13.289.799)		(13.097.030)	
160	Net provisions for risks and charges		106.347		(927.135)
170	Net adjustment / recoveries to tangible assets		(889.689)		(873.862)
180	Net adjustment / recoveries to intangible assets		(46.868)		(110.727)
190	Other operating charges / income		3.151.877		3.089.145
	Operating costs		(24.502.681)		(25.247.974)
	Profit (loss) on equity investments		(3.069.946)		(1.472.648)
240	Profit (loss) on disposal of investments		2.627		451
250	Profit (loss) from current operating activities before taxes		23.795.338		26.298.042
260	Income taxes for the period on current operating activities		(7.317.446)		(8.185.029)
270	Profit (loss) after tax from current operating activities		16.477.892		18.113.013
290	Net income (loss) of the period		16.477.892		18.113.013

