



Raiffeisen Landesbank
Südtirol

BALANCE SHEET

at 31.12.2006



STATEMENT OF ASSETS AND LIABILITIES

	ASSETS	31.12.2006	31.12.2005
10	CASH AND CASH EQUIVALENTS	2.191.322	3.755.335
20	FINANCIAL ASSETS HELD FOR TRADING	110.664.490	101.975.138
40	FINANCIAL ASSETS AVAILABLE FOR SALE	61.898.845	59.834.142
60	LOANS AND ADVANCES TO BANKS	401.709.219	379.658.798
70	LOANS AND ADVANCES TO CUSTOMERS	623.607.001	506.036.762
110	PROPERTY AND EQUIPMENT	19.056.980	19.599.287
120	INTANGIBLE ASSETS	425.103	436.364
	Thereof:		
	- Goodwill	0	0
130	TAX CLAIMS	11.095.577	7.882.066
	a) Current	9.508.382	7.199.783
	b) Prepaid	1.587.195	682.283
150	OTHER ASSETS	27.301.811	17.656.324
	TOTAL ASSETS	1.257.950.347	1.096.834.214

STATEMENT OF ASSETS AND LIABILITIES

	EQUITY AND LIABILITIES	31.12.2006	31.12.2005
10	LIABILITIES TO BANKS	489.259.423	314.532.777
20	LIABILITIES TO CUSTOMERS	304.104.310	336.726.404
30	LIABILITIES EVIDENCED BY PAPER	189.038.377	168.208.001
40	LIABILITIES FROM TRADING ACTIVITIES	13.788.064	8.629.260
50	LIABILITIES DESIGNATED AT FAIR-VALUE	70.634.381	87.256.742
80	TAX PROVISIONS	19.549.183	15.303.224
	a) CURRENT	5.737.349	2.643.001
	b) DELAYED	13.811.834	12.660.223
100	OTHER LIABILITIES	25.696.945	28.245.602
110	SEVERANCE PAYMENTS	4.903.491	4.927.091
120	PROVISION FOR RISKS AND COMMITMENTS	2.562.617	1.602.961
	a) PROVISIONS FOR SUPPLEMENTARY PENSION FUND AND OTHER	0	0
	b) OTHER PROVISIONS	2.562.617	1.602.961
130	VALUATION RESERVES	19.510.410	17.939.535
160	RESERVES	24.319.485	22.631.000
180	CAPITAL	87.750.000	87.750.000
200	RETAINED EARNING (LOSS) OF THE YEAR (+/-)	6.833.663	3.081.615
	TOTAL LIABILITIES	1.257.950.347	1.096.834.214

INCOME AND LOSS STATEMENT

		31.12.2006	31.12.2005
10	INTEREST INCOME AND SIMILAR	40.790.732	33.507.256
20	INTEREST EXPENSES AND SIMILAR	(27.596.146)	(22.678.882)
30	NET INTEREST REVENUES	13.194.586	10.828.374
40	FEE AND COMMISSION INCOME	13.953.467	12.715.947
50	FEE AND COMMISSION EXPENSES	(4.852.902)	(4.102.495)
60	NET COMMISSION INCOME	9.100.565	8.613.452
70	DIVIDENDS AND SIMILAR	709.220	488.818
80	TRADING PROFITS	3.595.152	2.582.828
110	NET RESULT OF FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	124.575	(185.489)
120	NET RESULT BEFORE WRITEDOWNS	26.724.098	22.327.983
130	PROVISIONS FOR LOSSES/GAINS ON LOANS AND ADVANCES	(1.412.121)	(3.204.109)
	a) LOANS AND ADVANCES	(1.412.121)	(3.204.109)
	b) ACTIVE FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	0	0
	c) ACTIVE FINANCIAL INSTRUMENTS HELD TO MATURITY	0	0
	d) OTHER FINANCIAL BUSINESS TRANSACTIONS	0	0
140	NET RESULT FROM INVESTMENTS	25.311.977	19.123.873
150	GENERAL ADMINISTRATIVE EXPENSES	(16.479.751)	(14.718.266)
	a) COMPENSATION AND BENEFITS	(9.618.313)	(8.782.303)
	b) OTHER ADMINISTRATIVE EXPENSES	(6.861.438)	(5.935.963)
160	NET PROVISIONS FOR RISKS AND COMMITMENTS	(388.373)	(750.000)
170	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION OF PROPERTY AND EQUIPMENT	(691.234)	(727.524)
180	NET RESULT FROM VALUATION ALLOWANCES/REVALUATION ON INTANGIBLE ASSETS	(395.015)	(497.751)
190	OTHER OPERATING EXPENSES/REVENUES	4.037.210	3.138.105
200	OVERHEADS	(13.917.163)	(13.555.436)
240	PROFIT (LOSS) FROM SALES OF FIXED ASSETS	5	2.183
250	INCOME (LOSS) OF ORDINARY ACTIVITIES BEFORE INCOME TAXES	11.394.819	5.570.621
260	INCOME TAX ON ORDINARY ACTIVITIES	(4.561.157)	(2.489.006)
270	INCOME (LOSS) OF ORDINARY ACTIVITIES NET OF TAX	6.833.663	3.081.615
290	NET INCOME (LOSS)	6.833.663	3.081.615